

FOR IMMEDIATE RELEASE

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ATG PRESIDENT PETER BIRNBAUM RECEIVES IRELA AWARD



John G. O'Brien (left) presenting IRELA award to Peter Birnbaum.

Peter J. Birnbaum (right), president and CEO of Attorneys' Title Guaranty Fund, Inc., was honored recently by the Illinois Real Estate Lawyers Association (IRELA) for his leadership role in defeating proposed changes to the Real Estate Settlement Procedures Act (RESPA). Presenting a plaque to Birnbaum is attorney John O'Brien, IRELA chairman.

Among other things, Peter testified twice before Congressional committees in Washington. He argued that the proposed changes to RESPA would have given the nation's largest lenders and Realtors a monopoly on the delivery of settlement services required to close residential mortgage loans, which would have been a major setback to consumers, the law firms who serve them, and others who operate small businesses in the settlement services industry.

Through its 3,700 attorney-members, ATG strives to keep lawyers involved in real estate transactions for the benefit of the client. In addition to providing title insurance to home buyers and lenders, the company offers a variety of investment and other services delivered by subsidiary companies. These subsidiaries include a trust company, a mortgage bank, and a real estate auction company. ATG is headquartered in Champaign and downtown Chicago and has offices in Mt. Prospect, Chicago (mid-north side), Homewood, Libertyville, Lombard, North Riverside, Oak Lawn, Wheaton, and Belleville, Illinois; and Madison, Wisconsin.

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